

House Bill 1173

By: Representatives Murphy of the 120<sup>th</sup>, Harbin of the 118<sup>th</sup>, Sims of the 119<sup>th</sup>, Fleming of the 117<sup>th</sup>, Howard of the 121<sup>st</sup>, and others

A BILL TO BE ENTITLED  
AN ACT

To amend Code Section 48-7-27 of the Official Code of Georgia Annotated, relating to computation of taxable net income, so as to provide for an exemption for certain payments to individuals who are victims of serious crimes; to provide for related matters; to provide for an effective date and applicability; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

**SECTION 1.**

Code Section 48-7-27 of the Official Code of Georgia Annotated, relating to computation of taxable net income, is amended in subsection (a) by replacing "; and" at the end of paragraph (14) with a semicolon, replacing the period at the end of paragraph (15) with "; and", and adding a new paragraph to read as follows:

"(16) The amount of funds paid to a taxpayer either directly from any governmental agency or nonprofit organization or through a trust account or other fund established by an agency or nonprofit organization in the form of a gift, grant, fund, scholarship, or other compensation where such funds are provided to compensate the taxpayer for the death of an immediate family member caused by a criminal act to the extent that such amount was included in the taxpayer's federal adjusted gross income."

**SECTION 2.**

This Act shall become effective upon its approval by the Governor or upon its becoming law without such approval, and shall be applicable to all taxable years beginning on or after January 1, 2008.

**SECTION 3.**

All laws and parts of laws in conflict with this Act are repealed.